

Ascent Education Funding Trust 2024-A

Distribution Date - 2/25/2025

Collection Period - 01/01/2025 - 01/31/2025

Trust Overview

	11/30/2024	12/31/2024	01/31/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	245,018,926	241,327,730	237,198,250
Interest to be Capitalized	21,314,636	21,078,023	20,819,458
Pool Balance	\$ 266,333,562	\$ 262,405,753	\$ 258,017,708

Cash/Payment Overview

A. Borrower Payment Activity	11/30/2024	12/31/2024	01/31/2025
Servicer Activity			
Principal Payments	\$ 3,039,284	\$ 3,405,295	\$ 3,994,965
Interest Payments	1,438,413	1,501,995	1,450,637
Late Fees	1,611	918	(8,313)
NSF Fees	399	281	(3,319)
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	\$ 4,479,707	\$ 4,908,489	\$ 5,433,971
Collection Agency Activity			
Gross Collections	\$ 9,421	\$ 25,720	\$ 53,376
Excess Recovery	-	-	-
Agency Fees	(1,978)	(5,401)	(11,209)
Subtotal Net Agency Collections	\$ 7,443	\$ 20,319	\$ 42,167
Total Reported Borrower Payments	\$ 4,487,150	\$ 4,928,808	\$ 5,476,138
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 397,353	\$ 729,150	\$ 854,599
Current Period Collections Deposited by the Servicer in the Subsequent Period	(729,150)	(854,599)	(505,789)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 2,206	\$ 5,627	\$ 2,889
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(5,627)	(2,889)	(28,787)
Total Deposited Borrower Payments	\$ 4,151,932	\$ 4,806,098	\$ 5,799,050
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 4,634,131	\$ 3,754,579	\$ 4,076,948
Servicer Deposits	4,147,909	4,783,041	5,782,781
Collection Agency Deposits	4,022	23,057	16,269
Recoupment of Funds from Loan Cancellations/Refunds	-	-	5
Repurchases	-	-	-
Transfers to Distribution Account	(5,031,484)	(4,483,729)	(4,931,547)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 3,754,579	\$ 4,076,948	\$ 4,944,456
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(105,165)	(103,710)	(103,175)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(10,324)	(10,203)	(10,039)
Other Fees	-	-	-
Senior Interest	(1,390,497)	(1,372,466)	(1,357,137)
Principal Distribution Amount	(3,523,998)	(2,995,851)	(3,459,696)
Repurchases	-	-	-
Transfers from Collection Account	5,031,484	4,483,729	4,931,547
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	11/30/2024	12/31/2024	01/31/2025
C. Available Funds (Abridged)			
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	4,479,707	4,908,489	5,433,971
B. all Recoveries received during that Collection Period	4,022	23,057	16,269
C. aggregate Purchase Amounts for repurchased loans	-	-	5
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
Total Available Funds	\$ 4,483,729	\$ 4,931,547	\$ 5,450,245

	12/26/2024	01/27/2025	02/25/2025
D. Transfers From Distribution Account (Abridged)			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 115,413	\$ 114,714	\$ 114,582
(ii) Class A Noteholders' Interest Distribution Amount	1,067,336	1,052,007	1,034,305
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	2,995,851	3,459,696	3,996,228
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
Total Waterfall Distributions	\$ 4,483,729	\$ 4,931,547	\$ 5,450,245

E. Debt Securities (Post Distribution)	CUSIP	12/26/2024	01/27/2025	02/25/2025
Class A	04362VAA3	\$ 205,604,005.23	\$ 202,144,309	\$ 198,148,081
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 253,704,005	\$ 250,244,309	\$ 246,248,081

F. Asset / Liability		11/30/2024	12/31/2024	01/31/2025
Specified Class A Overcollateralization Amount ¹	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 101,473,087.24	\$ 99,976,592	\$ 98,304,747
Specified Class B Overcollateralization Amount ¹	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 85,759,407.06	\$ 84,494,652	\$ 83,081,702
Specified Class C Overcollateralization Amount ¹	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 42,613,369.97	\$ 41,984,920	\$ 41,282,833

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	11/30/2024	12/31/2024	01/31/2025
Performing Loans			
Beginning Loan Balance	\$ 247,772,301	\$ 245,018,926	\$ 241,327,730
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	(4)	-
Loans Repaid	(3,039,284)	(3,405,295)	(3,994,965)
Charge-Offs	(361,840)	(1,003,037)	(864,808)
Capitalized Interest	647,779	717,161	730,444
Servicer Adjustments	(30)	(22)	(150)
Ending Loan Balance	\$ 245,018,926	\$ 241,327,730	\$ 237,198,250
Beginning Interest Balance	\$ 24,051,572	\$ 24,001,717	\$ 23,784,265
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,438,413)	(1,501,995)	(1,450,637)
Charge-Offs	(34,614)	(99,810)	(92,351)
Capitalized Interest	(647,779)	(717,161)	(730,444)
Servicer Adjustments	(0)	(0)	(14,716)
Interest Accrual	2,070,951	2,101,534	2,046,189
Ending Interest Balance	\$ 24,001,717	\$ 23,784,265	\$ 23,542,306
Charge Offs			
Beginning Charge-Off Loan Balance	\$ 6,633,501	\$ 7,240,788	\$ 7,579,895
Processed Charge-Offs	645,186	361,840	1,052,215
Payment	(2,928)	(22,733)	(44,982)
Judgement	-	-	-
Removed	(34,971)	-	(49,178)
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 7,240,788	\$ 7,579,895	\$ 8,537,951
Beginning Non-Placed Charge-Off Loan Balance	640,918	357,572	998,769
New Charge-Offs	361,840	1,003,037	864,808
Processed Charge-Offs	(645,186)	(361,840)	(1,003,037)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Loan Balance	\$ 357,572	\$ 998,769	\$ 860,540
Beginning Charge-Off Interest Balance	\$ 584,904	\$ 645,237	\$ 676,863
Processed Charge-Offs	66,845	34,614	100,181
Payment	(6,493)	(2,988)	(8,394)
Judgement	-	-	-
Removed	-	-	(371)
Interest Accrual	(19)	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 645,237	\$ 676,863	\$ 768,279
Beginning Non-Placed Charge-Off Interest Balance	66,810	34,579	99,775
New Charge-Offs	34,614	99,810	92,351
Processed Charge-Offs	(66,845)	(34,614)	(99,791)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 34,579	\$ 99,775	\$ 92,335
Cumulative Charge-Offs (Principal)	\$ 7,710,555	\$ 8,713,592	\$ 9,578,399
Cumulative Charge-Offs (Interest)	\$ 712,288	\$ 812,098	\$ 904,449
Total Default Balance (includes Non-Placed)	\$ 8,278,176	\$ 9,355,303	\$ 10,259,104

Portfolio Characteristics

A Loans by Status

	12/31/2024				01/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	10.02%	8,788	122,209,236	50.64%	9.92%	8,712	119,966,151	50.58%
31-60	12.51%	114	1,646,573	0.68%	12.60%	95	1,558,096	0.66%
61-90	13.80%	87	1,277,653	0.53%	13.27%	57	978,988	0.41%
91-120	12.23%	43	890,377	0.37%	13.77%	75	1,087,191	0.46%
121-150	13.09%	42	673,985	0.28%	12.37%	32	673,797	0.28%
151-180	12.69%	43	843,134	0.35%	12.11%	39	677,359	0.29%
180+	8.74%	3	55,635	0.02%	0.00%	-	-	0.00%
Subtotal	10.14%	9,120	\$ 127,596,594	52.87%	10.04%	9,010	\$ 124,941,582	52.67%
In School								
0-30	9.74%	4,198	69,853,360	28.95%	9.68%	4,010	66,756,893	28.14%
31-60	9.53%	10	160,054	0.07%	9.25%	4	67,931	0.03%
61-90	11.87%	3	21,672	0.01%	8.86%	4	100,778	0.04%
91-120	11.60%	9	184,162	0.08%	11.82%	2	17,605	0.01%
121-150	11.68%	5	90,012	0.04%	11.14%	6	167,888	0.07%
151-180	11.28%	5	65,372	0.03%	12.52%	4	60,479	0.03%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	9.74%	4,230	\$ 70,374,632	29.16%	9.68%	4,030	\$ 67,171,575	28.32%
Other Status								
Grace	11.11%	1,482	22,626,732	9.38%	11.13%	1,391	20,999,962	8.85%
Deferment	10.87%	385	6,635,605	2.75%	10.79%	408	7,406,658	3.12%
Forbearance	11.33%	605	13,393,292	5.55%	11.07%	734	15,940,468	6.72%
Bankruptcy	10.98%	29	700,875	0.29%	10.71%	29	738,005	0.31%
Subtotal	11.14%	2,501	\$ 43,356,504	17.97%	11.05%	2,562	\$ 45,085,093	19.01%
Total	10.20%	15,851	\$ 241,327,730	100.00%	10.13%	15,602	\$ 237,198,250	100.00%

B Loans by Days Past Due

	12/31/2024				01/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.78%	11,189	166,145,185	68.85%	9.70%	10,988	161,660,657	68.15%
31-60	12.24%	124	1,806,627	0.75%	12.46%	99	1,626,027	0.69%
61-90	13.77%	90	1,299,325	0.54%	12.86%	61	1,079,766	0.46%
91-120	12.12%	52	1,074,539	0.45%	13.74%	77	1,104,796	0.47%
121-150	12.93%	47	763,997	0.32%	12.12%	38	841,685	0.35%
151-180	12.59%	48	908,507	0.38%	12.14%	43	737,838	0.31%
180+	8.74%	3	55,635	0.02%	0.00%	-	-	0.00%
Subtotal	9.88%	11,553	\$ 172,053,815	71.29%	9.80%	11,306	\$ 167,050,770	70.43%
Loans Not Making Payments								
0-30	11.01%	4,298	69,273,915	28.71%	10.92%	4,296	70,147,480	29.57%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	11.01%	4,298	\$ 69,273,915	28.71%	10.92%	4,296	\$ 70,147,480	29.57%
Total	10.20%	15,851	\$ 241,327,730	100.00%	10.13%	15,602	\$ 237,198,250	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	8.80%	107	\$ 143,268	0.06%
13-24	8.98%	267	937,947	0.36%
25-36	9.25%	517	3,204,826	1.24%
37-48	9.32%	892	8,453,595	3.28%
49-60	9.36%	2,240	33,782,563	13.09%
61-72	9.15%	917	13,188,692	5.11%
73-84	8.83%	1,616	27,875,151	10.80%
85-96	9.76%	862	12,385,352	4.80%
97-108	10.38%	1,118	16,113,153	6.24%
109-120	10.58%	2,157	38,693,299	15.00%
121-132	10.85%	673	12,755,233	4.94%
133-144	10.36%	722	14,274,551	5.53%
145-156	10.97%	452	7,779,739	3.02%
157-168	10.91%	645	11,439,349	4.43%
169-180	11.25%	1,631	38,027,400	14.74%
181-192	11.65%	511	13,070,184	5.07%
193-204	11.00%	202	4,147,697	1.61%
205-216	12.40%	58	910,198	0.35%
217-228	12.19%	6	233,032	0.09%
229-240	11.51%	5	183,688	0.07%
241-252	10.65%	3	345,545	0.13%
253-264	10.32%	1	73,245	0.03%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.24%	15,602	\$ 258,017,708	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	11.22%	8,240	\$ 133,190,115	51.62%
Minimum Payment	9.67%	3,114	64,819,243	25.12%
Interest Only	8.65%	4,156	58,629,729	22.72%
Flat Payment	8.88%	17	186,631	0.07%
Full Deferment	9.73%	75	1,191,990	0.46%
Total	10.24%	15,602	\$ 258,017,708	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.25%	5,439	\$ 99,402,250	38.53%
Public	10.68%	7,428	97,826,137	37.91%
Private for-profit	9.50%	2,735	60,789,321	23.56%
Total	10.24%	15,602	\$ 258,017,708	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.75%	12,958	221,772,669	85.95%
No	13.22%	2,644	36,245,039	14.05%
Total	10.24%	15,602	\$ 258,017,708	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

G Loans by Loan Age

	WA Loan Age ⁽²⁾	# Loans	% of Loans	\$ Loans ⁽¹⁾	% of Principal
2016	100.20	11	0.07%	\$ 80,062	0.03%
2017	87.95	78	0.50%	1,227,112	0.48%
2018	76.54	436	2.79%	5,807,221	2.25%
2019	65.11	834	5.35%	11,526,232	4.47%
2020	52.97	2,297	14.72%	36,652,257	14.21%
2021	40.99	6,756	43.30%	117,665,836	45.60%
2022	32.10	5,189	33.26%	85,046,237	32.96%
2023	24.00	1	0.01%	12,751	0.00%
Total	41.88	15,602	100.00%	\$ 258,017,708	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.